

[Translation]

Securities identification code: 5706

June 29, 2023

To the Shareholders:

Mitsui Mining & Smelting Co., Ltd.

1-11-1 Osaki, Shinagawa-ku,
Tokyo 141-8584, Japan

NOU Takeshi
President and
Representative Director

**Report on the Resolutions Made at
the 98th Annual General Meeting of Shareholders**

Dear Shareholders:

Please find below details of the reports presented and resolutions passed or rejected at the shareholders' meeting held today.

Sincerely,

Details

Reports

1. Business Report, Consolidated Financial Statements, and reports from the independent auditing firm and the Board of Auditors on consolidated financial statements for the 98th fiscal year (from April 1, 2022, to March 31, 2023)
In this item, the contents of the above Business Report, Consolidated Financial Statements, and audit results were reported.
2. Reports on financial statements for the 98th fiscal year (from April 1, 2022, to March 31, 2023)
In this item, the contents of the above financial statements were reported.

Resolutions

Proposals by the Company: Items 1-4

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| First Item | Appropriation of Retained Earnings
The resolution was passed as per the original proposal. Fiscal year-end cash dividends were approved at ¥140.00 per share. |
| Second Item | Election of nine (9) Directors
Nine (9) Directors —NOU Takeshi, KIBE Hisakazu, TSUNODA Satoshi, OKABE Masato, MIYAJI Makoto, IKENOBU Seiji, MATSUNAGA Morio, TOIDA Kazuhiko and TAKEGAWA Keiko—were elected and have assumed office.
Please note that MATSUNAGA Morio, TOIDA Kazuhiko and TAKEGAWA Keiko hold the positions of Outside Director. |
| Third Item | Election of one (1) Corporate Auditor
One (1) Corporate Auditor —INOUE Hiroshi— was elected and has assumed office.
Please note that INOUE Hiroshi holds the position of Outside Corporate Auditor. |

Fourth Item Revisions to Restricted Stock Compensation Plan for Directors (excluding Outside Directors)
The resolution was passed as per the original proposal, and the Company introduces the new ESG index-based restricted stock compensation (hereinafter "ESG index-based stock compensation"), which will be added subject to the achievement of ESG indicators for Directors excluding Outside Directors (hereinafter the "Eligible Directors"), in addition to the already introduced tenure-based restricted stock compensation (hereinafter "Tenure-based stock compensation"). The total amount of monetary compensation claims to be paid to Eligible Directors for the granting of restricted stock based on this proposal shall be within ¥50 million per year as Tenure-based stock compensation and as ESG index-based stock compensation respectively, and the total annual amount shall be within ¥100 million. In addition, the total annual number of the Company's common shares, which the Eligible Directors shall pay all the monetary compensation claims as property contributed in kind and receive the issuance or disposal of, shall be 16,650 shares or less per year as Tenure-based stock compensation and as ESG index-based stock compensation respectively, totaling a maximum of 33,300 shares per year.

Proposals by the Shareholder: Items 5-9

Fifth Item	Acquisition of Treasury Stock
Sixth Item	Exemption of Directors from liability
Seventh Item	Amendment of Articles of Incorporation Regarding the Disclosure of the Cost of Capital
Eighth Item	Partial Amendment of the Articles of Incorporation
Ninth Item	Partial Amendment of the Articles of Incorporation (Holding Elections)

Each of the 5 proposals above was rejected.

- End -

At the meeting of the Board of Directors immediately following the close of the shareholders' meeting, NOU Takeshi was appointed to the position of President and Representative Director, KIBE Hisakazu was appointed to the position of Representative Director and Senior Managing Director, TSUNODA Satoshi was appointed to the position of Senior Managing Director, and OKABE Masato was appointed to the position of Managing Director by resolution of the Board of Directors, and they have assumed office.